



**Janis W. Hydak, CFA - Managing Director, Teacher Retirement System of Texas
Head of Macro & Quant, Internal Public Markets**

A native Texan, Janis is Managing Director of the Macro & Quant group in the Internal Public Markets (“IPM”) area of the Teacher Retirement System of Texas. Janis and her group present macroeconomic views on the global economy and develop quantitative strategies. As a member of the IPM Management Committee and the Investment Strategy group, Janis participates in regional and sector allocation decisions and the evaluation of risk characteristics for the \$19 billion Global Best Ideas (“GBI”) Equity Portfolio. Janis spent ten years as the manager of a credit portfolio which ranged from four to nine billion in size and developed an internal credit team. She managed a long duration Treasury portfolio of approximately ten billion in size for two years.

Janis graduated Phi Beta Kappa and magna cum laude from Duke University. She holds an M.A.T. from Wesleyan University in Connecticut, an M.A. in French from Middlebury College, and an M.B.A. from St. Edward’s University. She also has a J.D. from the University of Alabama where she graduated first in her class and Order of the Coif. She taught French and journalism for several years in secondary schools in Connecticut and Alabama. After law school, she clerked for two years for Sam Johnson, a Fifth Circuit Court of Appeals federal judge. She joined the Teacher Retirement System in 1985 as an in-house lawyer. In 1997 she moved from the legal to the investment side.